

Inauguration Of The Scholarships 4 Us® Program

"The current situation in the United States of America and is that systems are either outdated, broken or undefined. We, as a nation, have the advancements in technology, an abundance of resources, brilliant minds, but are still missing comprehensive solutions for many of the fundamental systems that make our nation function."



What will happen when communities believe in The Scholarships 4 Us® Program?



Americans will become united in the comprehensive solution to student loan debt and a system that is designed for the common good.



Secondary and primary educational institutions will have funding to improve their schools.



Students' Mental Health will improve as they will now see the light of a scholarship system that is designed for all of them.





The solution to student loan debt.

The solution to student loan debt is not forgiveness, it is to *decrease* the amount in which future students have to borrow.

## What is Scholarships 4 Us®?

Scholarships 4 Us® is the Legislative-Compliance enterprise for potential collegiate athletes and students. Scholarships 4 Us® keeps track record in the S4Us.portal<sup>TM</sup> of enrolled Student-Participants accrued savings, accumulated Prize Funds funded with Prize Money based on place finish, and the disbursement of the funds as a Scholarship Award under Scholarships 4 Us®: The Rule of Amateurism<sup>TM</sup>.

### **Mission Statement**

Scholarships 4 Us® provides youth organizations\* Exclusive Rights to Use our program and platforms to offer Student-Participants the opportunity to accumulate Prize Money based on Place Finish in our Accredited Events.

<sup>\*</sup>Academies, Camps, Clinics, Clubs, Event Managers, Leagues, Programs, Schools, Tournament Directors and Venue Owners that specialize in The Arts, Esports or Sports

### Our Purpose

To protect the Amateurism of potential collegiate student-athletes through the management of Prize Money and ensuring their entitled funds are disbursed as a Scholarship award.

#### The Goal

To help all students increase savings for college life, decrease the amount in student loans they have to borrow, and provide entrepreneurs an opportunity to build their own business.

#### **Motto**

The solution to student loan debt.

## The Goal...



INCREASE SAVINGS FOR COLLEGE LIFE



DECREASE STUDENT LOAN DEBT



GROW YOUR
BUSINESS

\$1.75 <u>Trillion/\$28,950</u>

# ACRONYMS TO KNOW

FASFA®	Free Application for Federal Student Aid
NAIA®	National Association of Intercollegiate Athletics
NACE®	National Association of Collegiate Esports
NCAA®	National Collegiate Athletic Association
NJCAA®	National Junior College Athletic Association
<u>SMART</u>	Scholarship Management Account Reporting for Tenpins
<u>USBC</u> ®	United States Bowling Congress





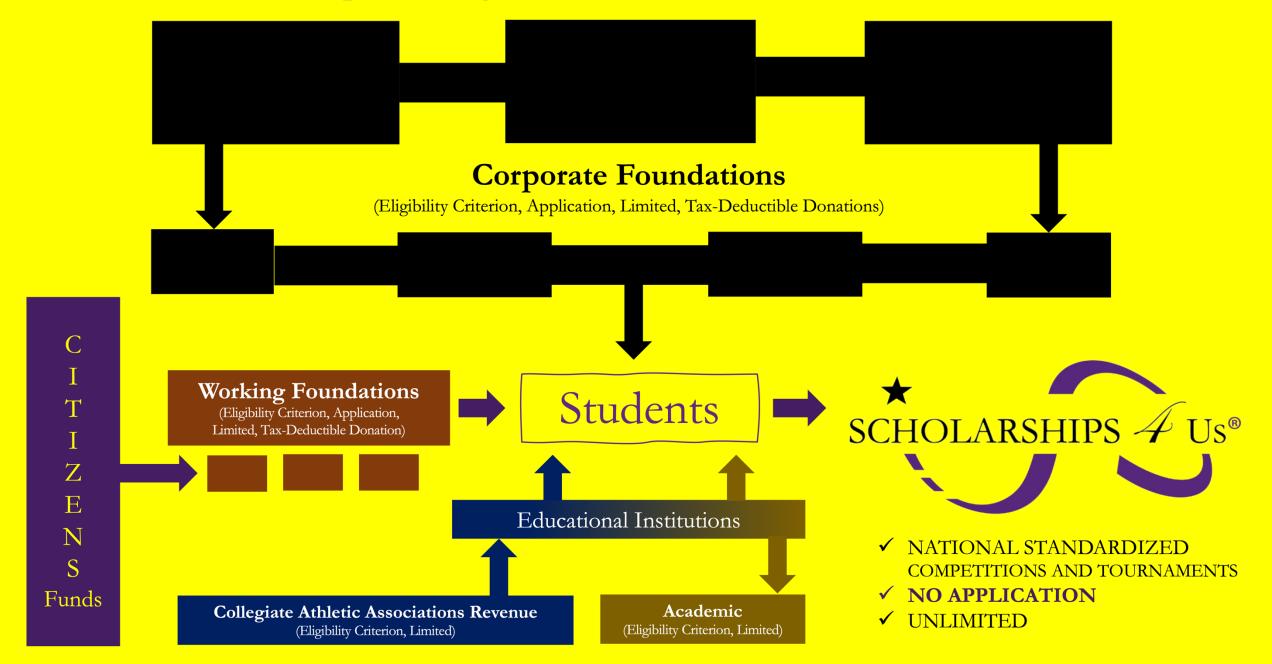
IRS Topic No. 421 scholarships, fellowship grants, and other grants recognizes these award earnings as TAX-FREE so long as the "amount is used to pay for tuition and fees required for enrollment or attendance at the educational institution, or for fees, books, supplies, and equipment required for courses at the educational institution." Any other usage of the awards for "incidental expenses, such as room and board, travel or optional equipment must be reported as gross income.

In the year 1643 the first Academic Scholarship was awarded to the child of a Harvard Trustee by a private donor named Lady Anne Radcliff Mowlson. Since its inception almost 400 years ago scholarship funds have been awarded based on Merit such as athletic or academic achievements or on a financial need basis.

The scholarship funds are provided from what is known as a **Scholarship Provider** which is an individual or group, better known as a donor or sponsor, that provides tax-deductible funds to an IRS-approved charitable organization in which the provider is required to select the recipient(s) on an objective and nondiscriminatory basis.

This is the Donor and Sponsor Scholarship System.

## Sources of Scholarship Funding





## The Numbers

According to the Aspen Institute youth after school activities market is estimated to be worth  $19.6 \; \text{Billion}$ 

 $7^{0}/_{0}$ 

 $2^{0}/_{0}$ 

\$1,500

According to EducationData.org over 1.7 Million scholarships are awarded every year with only 7% of college students being recipients

According to
NCAA.org only 2% of
student-athletes will earn
some form of
Athletic Scholarship

According to
Aspen Institute the
average annual expense
per child for organized
activities is
\$700 -\$2,300

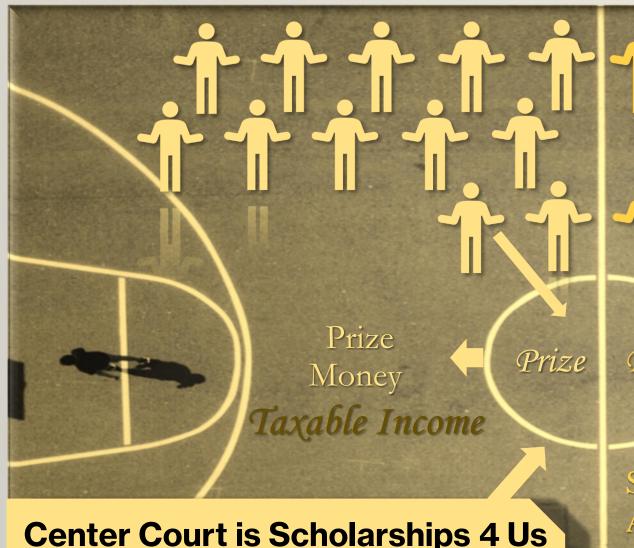
 $93^0\!\!/_{\!0}$ Of not being a recipient 98%

\$10,500

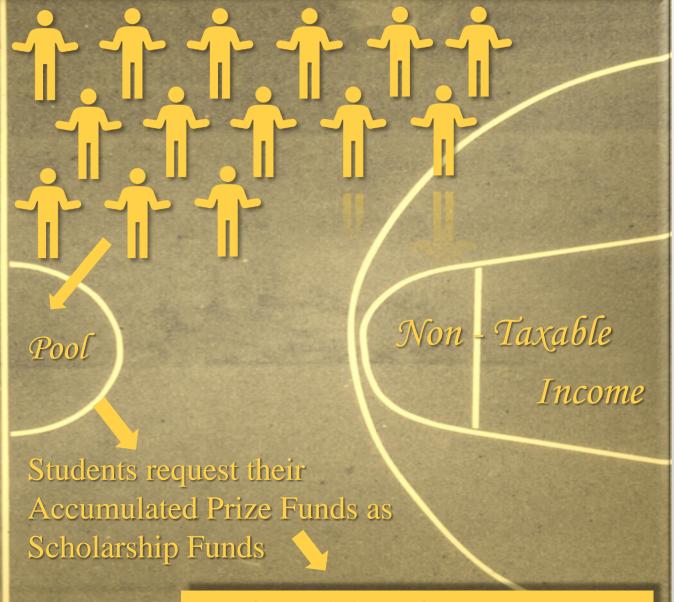
According to National Center for Education Statistics the average cost of attending a 4-year college or university in the 20'- 21' academic year was \$9,400 (public), \$37,600 (private non-profit) and \$18,200 (private for profit).





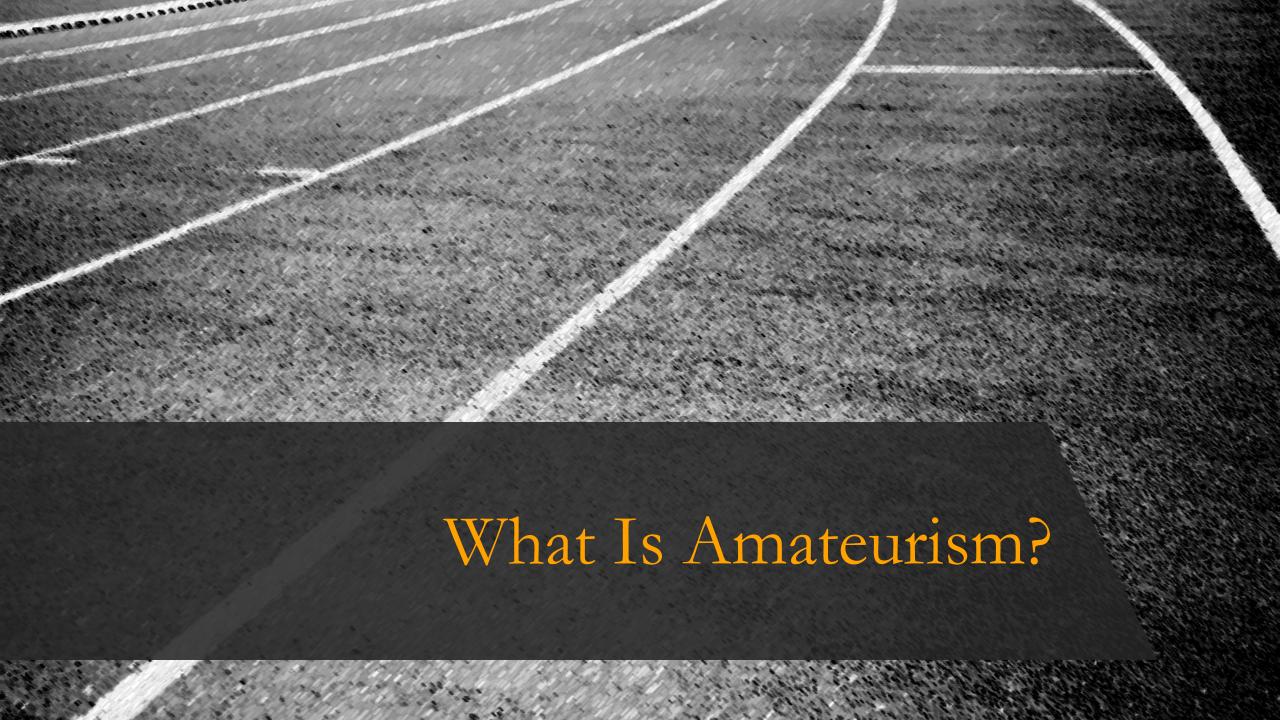


as the Legislative Compliance-Enterprise for potential collegiate athletes and students. We provide national standardized competitions and tournaments and keep track record of participation, accrued savings, and accumulated prize funds with the intended purpose for the funds to be disbursed as a Scholarship Award.



Funds are disbursed as a

Scholarship Award.





#### **AMATEURISM BYLAWS**

Divisions I and II schools have different amateurism rules, so certification decisions could be different for each division. It's important to understand the differences between divisions

#### OVERVIEW OF NCAA DIVISIONS I AND II PRE-ENROLLMENT AMATEURISM B

Before initial full-time enrollment at a college or university, may a college-bound student-athlete	Permissible in Division I?	Permissible in Division I
Delay enrollment (grace period)?*	Tennis (men and women): Yes, six months.	Tennis (men and women): Yes, 12 month
	Men's ice hockey and skiing (men and women): Yes, until 21st birthday.	Men's ice hockey and skiing (men and ves, two years.**
	All other sports: Yes, 12 months.	All other sports: Yes, 12 months.
Use a recruiting or scouting service?	Yes. The fee the service charges cannot be based on receipt or the amount of an athletics scholarship.	Yes. The fee the service charges cannot be receipt or the amount of an athletics school
Receive funding from an outside source?	Yes, if the funding is less than or equal to the student-athlete's actual and necessary expenses related to competition and practice directly associated with competition. Training expenses may only be provided by the U.S. Olympic Committee (USOC), appropriate national governing body (or international equivalent organization for international students) or a governmental entity.	Yes.
Receive prize money?	Tennis: Yes, if it does not exceed \$10,000 per calendar year and comes from the sponsor of the event. Once the \$10,000 limit is reached, additional prize money may not exceed actual and necessary expenses for each subsequent event in the calendar year.	Precollegiate enrollment – Yes.
	All other sports: Yes, if it does not exceed actual and necessary expenses for a calendar year and comes from the sponsor of the event.	Precollegiate enrollment – Yes.
Enter into an agreement (verbal or written) with an agent?	Baseball and men's ice hockey: Yes, provided it is prior to collegiate enrollment AND the student-athlete has already been drafted. The agent may then negotiate with the professional team, provided the student-athlete is not provided any benefits, pays the going rate for the representation and the agreement is discontinued before enrolling in college.	No.
	All other sports: No.	
Receive benefits from an agent?	No.	No.
Try out with a professional team?	Men's ice hockey and skiing: Yes. May receive actual and necessary expenses for one tryout (up to 48 hours) from each professional team. Self-financed tryouts may exceed 48 hours.	Precollegiate enrollment – Yes.
	All other sports: Yes. May not exceed actual and necessary expenses.	Precollegiate enrollment – Yes.
Be selected in a professional draft?	Yes. Please contact the NCAA or your school's compliance office before entering an opt-in draft.	Yes. Please contact the NCAA or your school compliance office before entering an opt-in o

## WHAT ARE THE ELGIBILITY CENTER'S SEARCHING FOR?

- Delay enrollment (grace period)
- Use of a recruiting or scouting service
- Receive funding from an outside source
- Receive prize money
- Enter into an agreement with an agent
- Receive benefits from an agent
- Try out with a professional team
- Be selected in a professional draft



The NCAA permits potential collegiate students-athletes to earn prize money based on place finish in an event so as long the amount does not exceed actual and necessary expenses to participate.

The NCAA requires all potential student-athletes to complete their Eligibility Questionnaire to determine if amateurism status has been maintained by requesting documentation of sports participation and any accepted prize money. These records are to be kept by the potential student-athlete and any misinformation or falsification could lead to a determination resulting in a permanent ineligibility status.



## **Prize Money**

Generally, prospective student-athletes in high school may accept prize money based on their place finish at a competition, provided the money does not exceed their expenses in those events during a calendar year or sport season.

#### **Best Practices Regarding Prize Money**

- Keep a spreadsheet of all tournaments in which you accepted prize money based on your finish. Track how much prize money you accepted (in the currency in which it was received) and the value of all competition-related expenses tied to that event.
- Save documentation (e.g., receipts, credit card statements) of your expenses.

#### **Certifying Prize Money Legislation Compliance**

The Eligibility Center requires the following to certify compliance of prize money legislation:

- ☐ The name and date of each event/tournament in which you accepted prize money;
- The amount of prize money you received; and
- ☐ The value of all your expenses related to each event in which you accepted prize money.

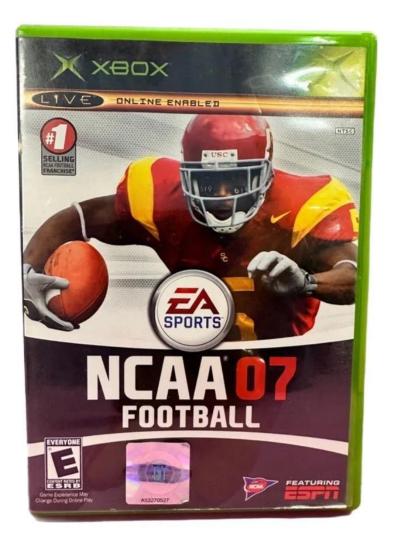


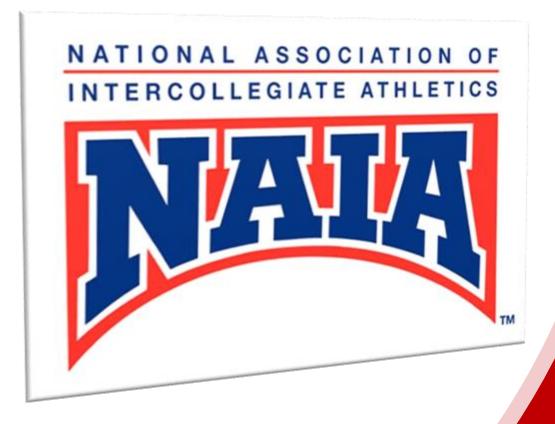
NCAA rules may be different based on division, sport and/or timing (pre- or postenrollment). If you have questions regarding your amateur status or NCAA legislation, contact the athletics compliance office at the NCAA institution recruiting you or the NCAA's public and legislative line at 877-262-1492.

Need more information? Click here for additional amateurism-related resources.

Effective July 1, 2021, collegiate student-athletes became eligible to profit from their (NIL) Name, Image and Likeness. The NCAA Board of Directors vote permitted student-athletes to profit from sources such as jersey sales, endorsements and media rights. This has been a long-fought battle as for years postsecondary educational institutions and the NCAA have profited billions from the names of athletes *behind* Amateurism.







Potential collegiate student-athletes must complete their Eligibility Questionnaire and the bylaws state that no potential student-athlete can accept prize money after July 31st, the 'last day of summer,' prior to enrolling into an NAIA institution. These records are to be kept by the potential student-athlete and any misinformation or falsification could lead to a determination resulting in a permanent ineligibility status.



Potential collegiate student-athletes must complete their Amateurism Questionnaire and the bylaws state that no potential student-athlete can accept prize money after their 19th birthday or once enrolled in an NJCAA institution- whichever comes first. These records are to be kept by the potential studentathlete and any misinformation or falsification could lead to a determination resulting in a permanent ineligibility status.



Potential collegiate student-athletes must complete their Eligibility Certificate form and the bylaws do not state legislation governing potential collegiate student-athletes accepting prize money.

## What solutions are provided by Scholarships 4 Us®?

- A National Standardized platform for Students-Participants to accumulate Prize Money in our Accredited Events through The Arts, Sports and ESPORTS (100+ subcategories)
- ☐ The Scholarships 4 Us® Program and platforms to govern Student-Participants' enrollment and youth organizations' use of the platforms
- ☐ Records keeping of the name/dates of events and students' Earning and Savings Account
- ☐ Management of the ESA through the Student-Participants Eligibility Time Period
- □ Disbursement of the funds directly to the postsecondary educational institution for students that request to receive their funds as a *Non-Taxable* Scholarship Award under Scholarships 4 Us®: The Rule of Amateurism<sup>TM</sup>, or directly to the former Student-Participant that request to receive their *Taxable* Prize Money



Amateurism has been a concept that is misunderstood and misinterpreted, and therefore caused more harm than good. In the near future, Scholarships 4 Us® may have absolute jurisdiction over Amateurism when The Program™ is recognized by the postsecondary educational institutions as the Legislative-Compliance enterprise for potential collegiate athletes and students. Every postsecondary educational institution that has a legally binding contract with a collegiate athletic association will have to collectively unite in adopting The Rule of Amateurism™ for the liberation of the Student-Athlete from authoritarianism.

Furthermore, collegiate Student-Athletes will have to unite in the understanding that they can no longer wait for their 'Financial Share' of the revenue for being a billion dollar asset to postsecondary educational institutions and the collegiate athletic associations. The 'value' of the Cost of Education and the 'value' of Room and Board that has been justified as a 'Fair Share,' in-exchange for services, by the collegiate athletic associations has, since its inception, been breadcrumbs resulting in collegiate athletes being treated like a night walker that has been groomed to be grateful they have a place to sleep and food to eat while their owner relishes in the financial profits from their labor.

The comprehensive approach to forming a national understanding and enforceable practice of Amateurism is through Scholarships 4 Us®: The Rule of Amateurism™. Eligibility will begin on a students' 12th birthday and expire May 31st their senior year of high school. The idea is that once a student graduates high school they will have fulfilled their Amateurism and will then have the choice to request their Accumulated Prize Funds as Prize Money without affecting their eligibility to participate in collegiate athletics. Scholarships 4 Us® will implement and have jurisdiction over The Rule of Amateurism™ according to the Eligibility Criterion and following principles:

#### A student is eligible to enroll and maintain enrollment in The Scholarships 4 Us® Program *only if*.

- 1. The student has not entered into a verbal or expressed agreement with an agent(s) that may financially profit from their participation, performance, or place finish in a competition or tournament in The Arts, Sports, or Esports
- 2. The student has not participated in a professional tryout or signed with a professional team
- 3. The student has not accepted any remuneration for participating in a competition or tournament
- 4. The student has not accepted prize money based on place finish in a competition or tournament
- 5. The student has not agreed to, signed, or received benefits from an NIL (Name, Image, and Like) deal or contract

A Student-Participant MUST notify Scholarships 4 Us® if they forfeit their Amateurism by submitting an <u>Early Disbursement Request</u> of their ESA Funds. Failure to notify Scholarships 4 Us® of willful forfeiture of their Amateurism may result in the *forfeiture* of a Student-Participants' Accumulated Prize Funds.

No longer will every student in America have a 97% chance of **NOT** being selected as a recipient of the 1.7 million scholarships awarded each year or a 98% chance of **NOT** being offered an athletic scholarship.

America will be united in the solution to student loan debt by ensuring all students are enrolled in The Scholarships 4 Us® Program- for as long as The Program<sup>TM</sup> is useful for our kind.

# Review

- A Scholarship is non-taxable income that must be used for the purpose of education according to IRS Topic No. 421
- The four collegiate athletic Associations are the NCAA®, NJCAA®, NAIA®, and NACE®, all of which have different bylaws over potential collegiate athletes accepting Prize Money based on Place Finish
- A student athlete that accepts Prize Money based on Place Finish must maintain records of participation which is known as Legislative-Compliance and may affect their eligibility to participate in collegiate athletics

• Accumulated Prize Funds may be used as a Scholarship Award and is the solution to student loan debt



What are we going to learn?

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Section II: Introduction to Scholarships 4 Us®



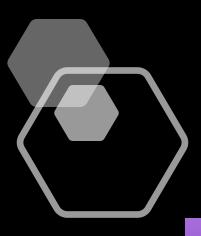
Section III: Community Impact of The Scholarships 4 Us® Program



Section IV: Scholarships 4 Us® Financials



Section V: The Scholarship System 4 Us



# My College Experience

Mounds View
High School (MN)
2007

Truman State
University
(MO)

\$3,000 Football Scholarship

\$1,500 Semester Redshirt Freshmen Year

FASFA

Out-state
Tuition \$9,500

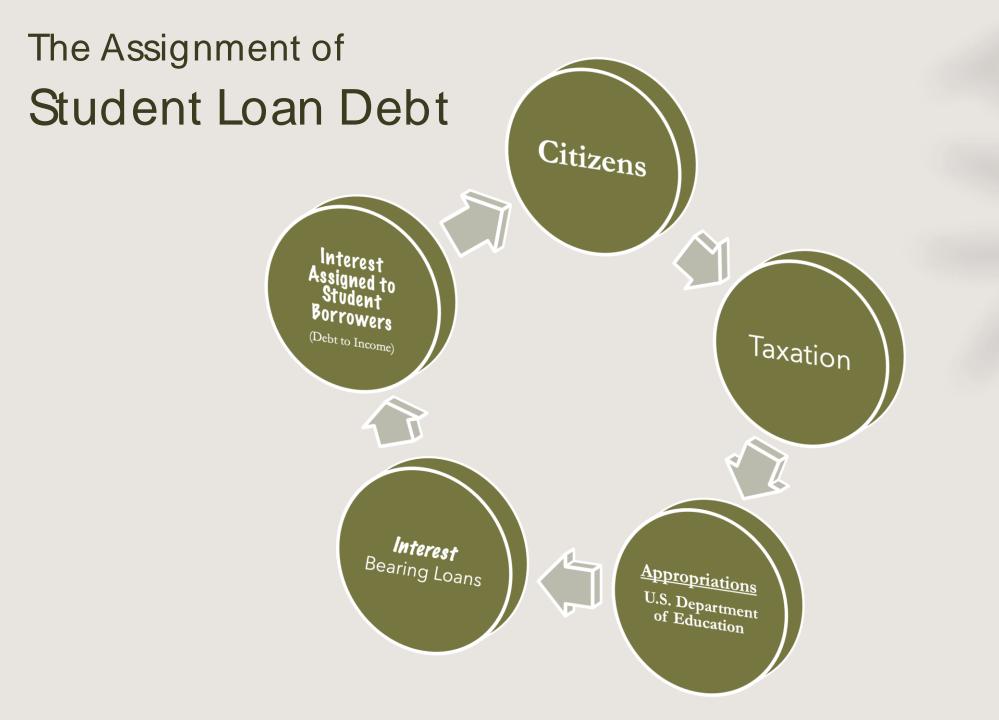
\$3,000 SMART Account?

\$5,000 Account Hold University Of St. Thomas (MN) 2008

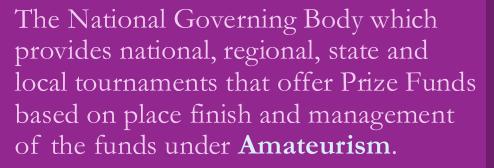
Fractured Both Ankles In Scrimmage

Retired In 2009

Philosophy Major 129/133 Credits \$80,256.87 Student-Loans







- Minneapolis Association
- St. Paul Association

\*Former bowlers have reported amounts of \$7000. **Total balance = \$98,000,000+** 



SMART was formed to be a centralized organization to protect, manage and promote youth bowling scholarships nationwide rather than across individual associations.

What I never knew was that these funds are used as a source of investment funds and if a youth bowler does not request their earned prize funds as a Scholarship Award to a postsecondary educational institution, including cases of death or terminal illness, within 8 years from high school graduation, then the earnings may either be transferred to an eligible family member or are expired and forfeited.\*

According to Financial Statement 1Q23.

According to the information that has been provided...

Does a third-party enterprise established to create events and manage Prize Funds earned from youth participants, under Amateurism, have the right to keep the Prize Money if the student does not attend a postsecondary educational institution?



Tax-Deductible
funds that are provided to
an IRS approved
scholarship organization are
to be disbursed to a
recipient according to the
providers criterion so long
as it is on objective and
nondiscriminatory basis.

Prize Money that is given to a third-party enterprise to manage under Amateurism are entitled to the participant as taxable income, but a potential collegiate athlete must receive their entitled earnings as a Scholarship Award, or they may forfeit their eligibility to participate in collegiate athletics.

# How does The Scholarships 4 Us® Program work?

www.Scholarships4Us.com/students

www.Scholarships4Us.com/ESA



## ESA

#### (Earning and Savings Account)

When a student enrolls in The Scholarships 4 Us® Program they establish an ESA, known as their Earning and Savings Account that will follow them through their eligibility time period even if they may be in a social service program. Their ESA is assigned to an Enrollment ID in which Scholarships 4 Us® uses to keep track record of their participation, accrued savings, and accumulate prize funds based on place finish within the S4Us.portal<sup>TM</sup>.



Savings Contributions \$20

Accumulated Prize Funds
\$400







THE PROGRAM {2024-2025}

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# Scholarships 4 Us® is the Legislative-Compliance enterprise for potential collegiate athletes and students.

We provide national standardized competitions and tournaments for Student-Participants to earn unlimited scholarship funds through our Accredited Events.

With over 100 subcategories of events in The Arts, Sports, and Esports, there will be an event for every student in America.

The solution to student loan debt is to decrease student loan borrowing.

Scholarships 4 Us® revolutionizes the after school sports and activities market to use that funding to create a scholarship system that is not dependent on donors and sponsors.

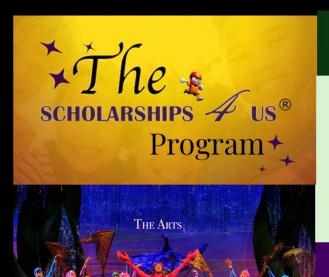


**The** collegiate athletic associations: NCAA®, NAIA®, NJCAA®, and NACE®, each have their own bylaws that govern what is known as Amateurism. Amateurism includes governance over *potential* collegiate athletes accepting prize money based on place finish.

Scholarships 4 Us® keeps track record of participation, Savings Contributions, Prize Funds, and the disbursement of the funds as a scholarship award to ensure student athletes will be eligible to participate in collegiate sports.



According to IRS Topic No. 421 a scholarship is nontaxable income so long as the amount received is used for enrollment in an educational institution or for necessary supplies for a course at the educational institution.







#### Cost of Entry

The source of scholarship funding for The Scholarships 4 Us® Program is the Cost of Entry in an Accredited Event.
Scholarships 4 Us® holds jurisdiction over the Cost of Entry in an Accredited Event which is \$40, \$80, or \$160.
The Cost of Entry is broken down according to the Golden Guidelines.

#### GOLDEN GUIDELINES

25% - Savings Contributions

25% - Expense and Lineage

50% - Prize Funds

Top 5 places accumulate prize funds based on a fixed percentage of the total prize funds collected.

1st - 40% 2nd - 24% 3rd - 20% 4th - 8% 5th - 8%

#### FINANCIALS

Events have 25 entrants with up to 25 participants per team

\$40	\$80	\$160
\$10	\$20	\$40
<b>1</b> <sup>st</sup> - \$200	1 <sup>st</sup> - \$400	1 <sup>st</sup> - \$800
<b>2</b> <sup>nd</sup> - \$120	2 <sup>nd</sup> - \$240	2 <sup>nd</sup> - \$480
<b>3</b> <sup>rd</sup> - \$100	3 <sup>rd</sup> - \$200	3 <sup>rd</sup> - \$400
<b>4</b> <sup>th</sup> - \$40	4 <sup>th</sup> - \$80	4 <sup>th</sup> - \$160
<b>5</b> <sup>th</sup> - \$40	5 <sup>th</sup> - \$80	5 <sup>th</sup> - \$160





## ACCREDITED EVENTS GUIDE

{2024-2025}

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# Households

- ✓ Increase savings for college *life*
- ✓ Decrease Student Loan borrowing by accumulating prize funds
- ✓ Decrease out-of-pocket expenses for postsecondary education



## Businesses

(established youth organizations)

- ✓ Increase enrollment or membership by enhancing the service(s) you provide
- ✓ Develop a competitive edge over other youth organizations
- ✓ Make sustainable and livable income
- ✓ Impact Student-Participants lives by ensuring they remain enrolled in The Program<sup>TM</sup> and on track to graduate

# Entrepreneurs

(build your own youth organization)

- ✓ High School graduates have The Program<sup>™</sup> and Platforms available to them to build their own youth organization
- ✓ Be one of the first to register as an Accredited Hosts and develop a competitive edge over other youth organizations
- ✓ Make sustainable and livable income
- ✓ Impact Student-Participants lives by ensuring they remain enrolled in The Program<sup>™</sup> and on track to graduate



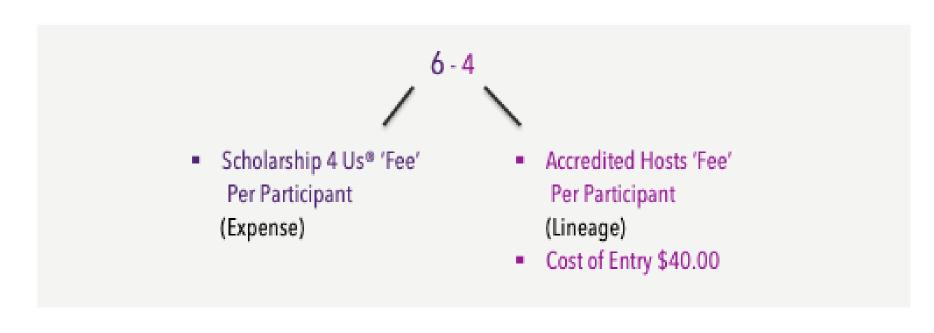


# Cost of Entry Platforms

#### ACCREDITED EVENTS GUIDE

COST OF ENTRY PLATFORMS

Scholarships 4 Us\* has three Cost of Entry Platforms: 6-4, 12-8 and 24-16. An Accredited Hosts will select the Cost of Entry platform when they create an event which will determine the ticket price. This uniformed system will ensure that The Scholarships 4 Us\* Program maintains its national standard for Student-Participants Earning and Savings Account.



#### Cost of Entry Breakdown-

#### GOLDEN GUIDELINES

25% - EXPENSE AND LINEAGE	(\$10.00)
25% - SAVINGS CONTRIBUTION	(\$10.00)
50% - PRIZE FUND	(\$20.00)

Top places accumulate Prize Funds based on the Cost of Entry and Number of Participants. The following percentage examples of the total money collected is based on \$40- Cost of Entry and 25 Student-Participants:

1st\_ 40%

2<sup>nd</sup>- 24%

 $3^{rd} - 20\%$ 

4th - 8%

5th - 8%

#### ACCREDITED EVENTS GUIDE

ALLOCATIONS OF ITEMIZED PRIZE FUNDS

An Accredited Hosts and the Student-Participants determine the Allocation of Itemized Prize Funds for their events using the Cost of Entry as either \$40, \$80, or \$160. The number of participants in each event must be either 5, 10, 15, 20, or 25.

## Cost of Entry \$40

Savings Contribution \$10

Number of Participants	Total Prize Money Collected	1 <sup>st</sup> Place	2 <sup>nd</sup> Place	3 <sup>rd</sup> Place	4 <sup>th</sup> Place	5 <sup>th</sup> Place
5	\$100	100% \$100				
10	\$200	60% \$120	40% \$80			
15	\$300	50% \$150	30% \$90	20% \$60		
20	\$400	45% \$180	25% \$100	20% \$80	10% \$40	
25	\$500	<del>40%</del> \$200	<del>24%</del> \$120	<del>20%</del> \$100	8% \$40	8% \$40

### \$10 X 12 MONTHS X 7 YEARS

### **\$840 SAVINGS CONTRIBUTION**



\$200 x 12 months

X

7 years

\$16,800 Accumulated Prize Funds

### Cost of Entry \$80

Savings Contribution \$20

Number of Participants	Total Prize Money Collected	1 <sup>st</sup> Place	2 <sup>nd</sup> Place	3 <sup>rd</sup> Place	4 <sup>th</sup> Place	5 <sup>th</sup> Place	6 <sup>th</sup> Place
5	\$200	70% \$140	30% \$60				
10	\$400	60% \$240	25% \$100	15% \$60			
15	\$600	50% \$300	25% \$150	15% \$90	10% \$60		
20	\$800	45% \$360	25% \$200	15% \$120	10% \$80	5% \$40	
25	\$1000	42% \$420	24% \$240	15% \$150	10% \$100	5% \$50	4% \$40

## Cost of Entry \$160

Savings Contribution \$40

Number of Participants	Total Prize Money Collected	1 <sup>st</sup> Place	2 <sup>nd</sup> Place	3 <sup>rd</sup> Place	4 <sup>th</sup> Place	5 <sup>th</sup> Place	6 <sup>th</sup> Place	7 <sup>th</sup> Place	8 <sup>th</sup> Place	9 <sup>th</sup> Place	10 <sup>th</sup> Place
5	\$400	50% \$200	30% \$120	20% \$80							
10	\$800	50% \$400	25% \$200	15% \$120	10% \$80						
15	1,200	45% \$540	25% \$300	12.5% \$150	10% \$120	7.5% \$90					
20	\$1,600	40% \$640	25% \$400	12.5% \$200	10% \$160	7.5% \$120	5% \$80				
25	\$2000	35% \$700	20% \$400	12.5% \$250	10% \$200	10% \$200	7.5% \$150	5% \$100			

# Scholarship <u>Match</u> Award™



To incentivize former Student-Participants to request the disbursement of their accumulated prize funds as a scholarship award- Scholarships 4 Us<sup>®</sup> created the Scholarship Match Award<sup>™</sup>. The award is only available to former Student-Participants and the recipients will receive a full-tuition scholarship to an accredited 4-year undergraduate program.

All former student-participants are eligible to apply or reapply for a master's degree program with the presentation of a business solution.



# Youth Organization REGISTRATION

Youth Organizations must register for Exclusive Rights to use The Program<sup>TM</sup> and Platforms in order to become an Accredited Hosts. Scholarships 4 Us® recognizes and entrust Accredited Hosts to manage <u>Accredited Events</u> in accordance to our Accredited Events GUIDE. Accredited Hosts are their own business entity that must have a clear and precise mission that directly correlates with The Program's<sup>TM</sup> purpose. They are required to provide Articles of Organization/Corporation, proof of General Liability Insurance and sign the <u>Terms and Conditions of Use</u>.

SECTION 14: FEE SCHEDULE

#### Scholarships 4 Us®

Fee Schedule

#### 2) Accredited Hosts

a. Registration Requirements

i. Accredited Hosts Start-Up Bundle......(\$TBD)

b. Annual Accreditation

i. Exclusive Rights of Use..... (\$299

SECTION 14: FEE SCHEDULE

#### 1) Student-Participants

a.	Enrollm (Valid or	ent Requirements ne-year)		Scholarships 4 Us® Fee Schedule
	i.	Annual Membership	(\$24)	
	ii.	Enrollment Fee	(\$10)	
	iii.	Initial Savings Contributions	(\$25)	
		Total:	\$59.00	
b.		Enrollment ear until Expiration of Eligibility)		
	i.	Earning and Savings Account management	(\$24)	



There will be a universal system for maintaining potential collegiate athletes Amateurism by ensuring they are only participating in a Scholarships 4 Us® Accredited Events that awards prize funds based on place finish.



#### National Center For Education Statistics

According to the National Center for Education Statistics there were a projected 50.7 million public and and 5.7 million private school students entering K-12 in the Fall of 2020

4.3 million per class

According to the National Center for Education Statistics in the 2019-2020 academic year there were approximately 23,500 public and 3,600 private secondary education institutions in the United States or approximately **27,000** total schools. Every eligible student in America will be enrolled in The Program<sup>TM</sup> but for the purpose of this presentation we are going to use **4** million new enrollees per year with an average total enrollment of **28 million**.

## Platform 6-4

When all **28 million** (12-18) eligible students in America enroll in The Program and participates in **just one** event a month that will be a total of 336,000,000 participants per year

**336,000,000** participants x \$40 (Cost of Entry) = \$13,440,000,000 citizens funds put into The Scholarships 4 Us® Program.

25% Savings Contributions=

\$3,360,000,000

25% Cost of Event

\$3,360,000,000

U.S. Department of Education

'Custodian of Funds'

Scholarships 4 Us: Expense-

Accredited Hosts (NTI): Lineage-

\$1,344,000,000

\$2,016,000,000

97,000 schools= (\$13,855/year) / (\$1,154/month) potential source of scholarships funds for one event

50% Prize Funds=

\$6,720,000,000



The **Department of Education** can review their entire operating systems as they will have been the custodians of at least \$806,400,000 (savings contributions + prize funds) after the first year of operations.

The benefits from

The Scholarships 4 Us® Program may be used to help create new jobs within the department, increase teacher salaries, enhance the quality of schools, and develop more comprehensive solutions for the education system.



Michael Duncombe President Scholarships 4 Us 4791 NE Blue Heron Lane Jensen Beach, FL 34957

August 16, 2023

Dear Mr. Duncombe:

Thank you for your letter to Secretary Cardona regarding U.S. Department of Education (Department) support for the scholarship program administered by Scholarships 4 Us. Your letter has been referred to the Office of Postsecondary Education, and I am pleased to respond.

The Department does not have statutory authority to establish new programs either on its own or in conjunction with outside entities. Involvement by the Department in managing savings contributions and prize funds would require authorizing legislation in Congress.

Thank you for sharing your ideas with us.

Sincerely,

Gregory P. Martin

Director, Policy Development Group Office of Postsecondary Education

# The Trust of SCHOLARSHIPS & Us®



### Celebrities/Professional Athletes/NIL Beneficiaries



### Celebrity Foundation(s)

Students will apply by providing their need base such as free or reduce lunch verification or parents Tax Statement



Purchase Tickets to Scholarships 4 Us® Accredited Event



Scholarships 4 Us® Website



The Trust of Scholarships 4 Us®



Disbursed requested and sent directly to Postsecondary Educational Institution





Charites, Non-Profits, and Foundations



Through The Scholarships 4 Us® Program scholarship funds are unlimited as the source of funding is the participants, place finish is the object, and the non-discriminatory basis is the Eligibility Criterion found on page 17 of The Scholarships 4 Us® Program.

Disbursed directly to the former Student-Participants as Prize Money which is **Taxable** Income







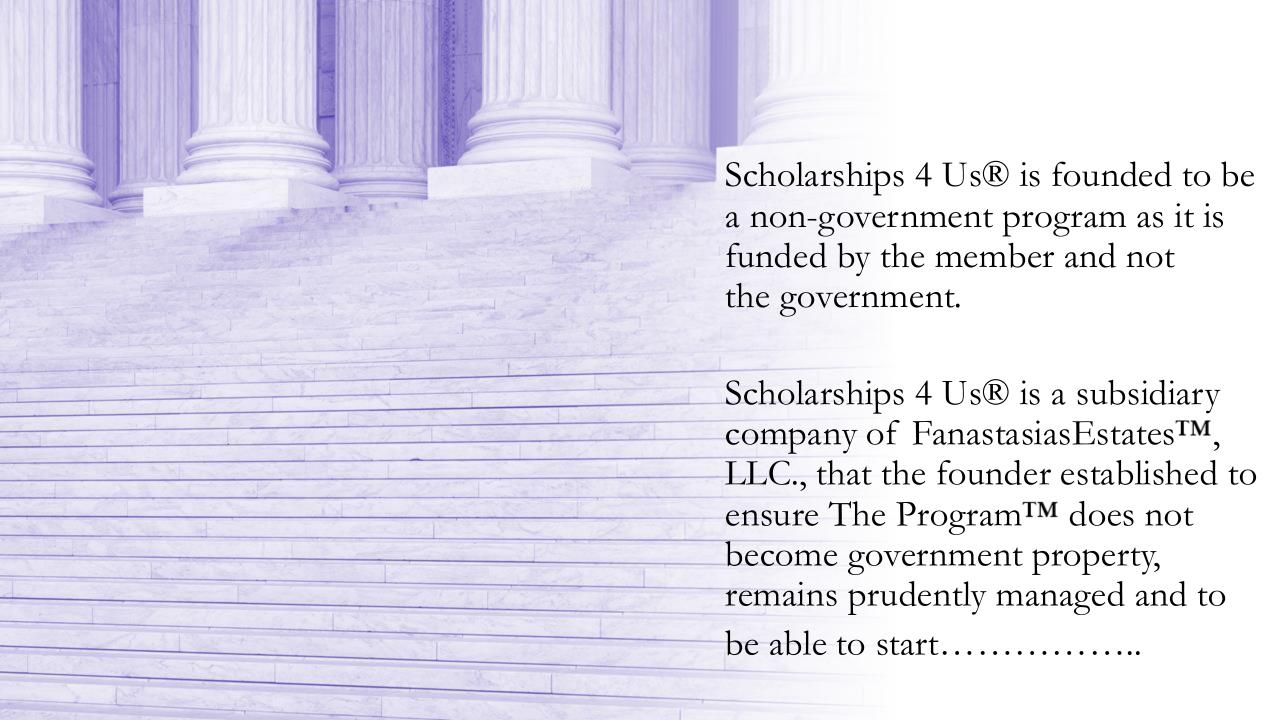








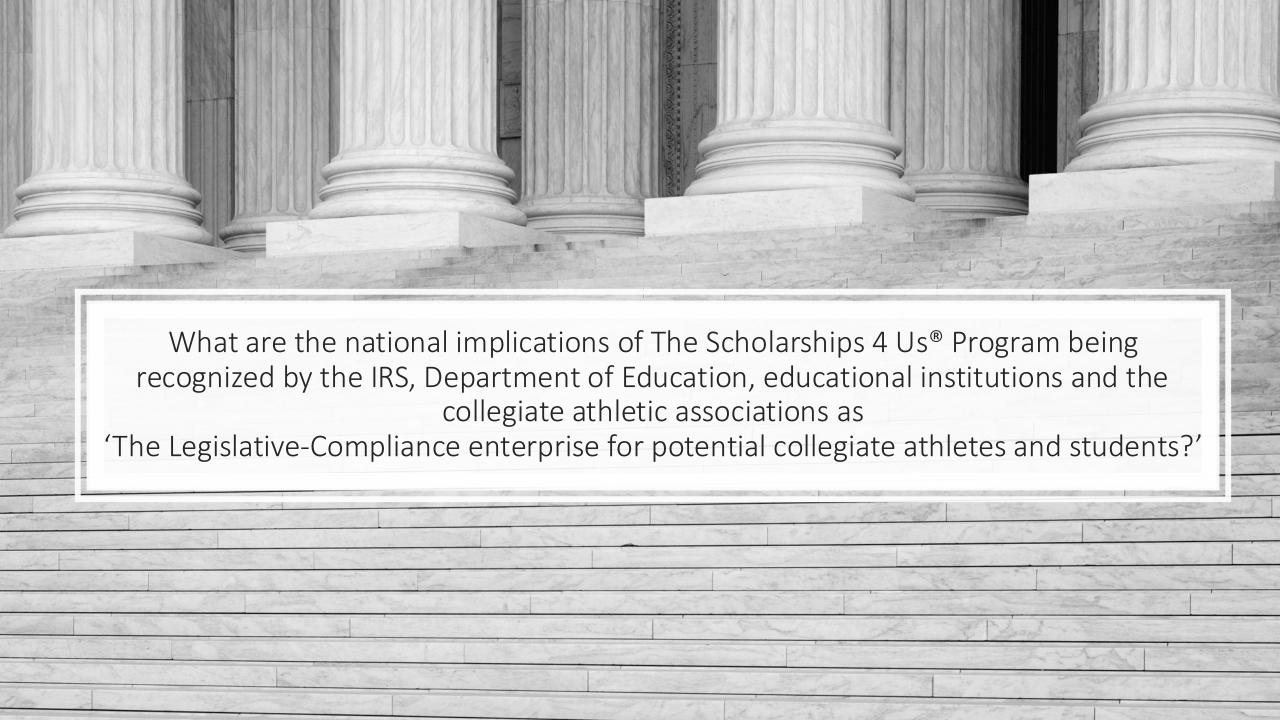
The Journey to Inauguration Fundraising Campaign





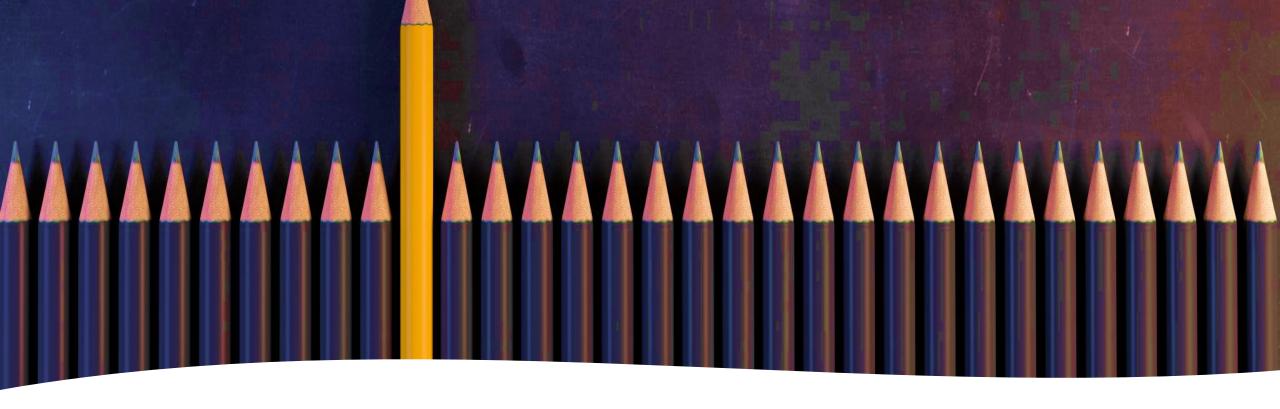


Investing in affordable, sustainable, and prudent solutions- 4Us.



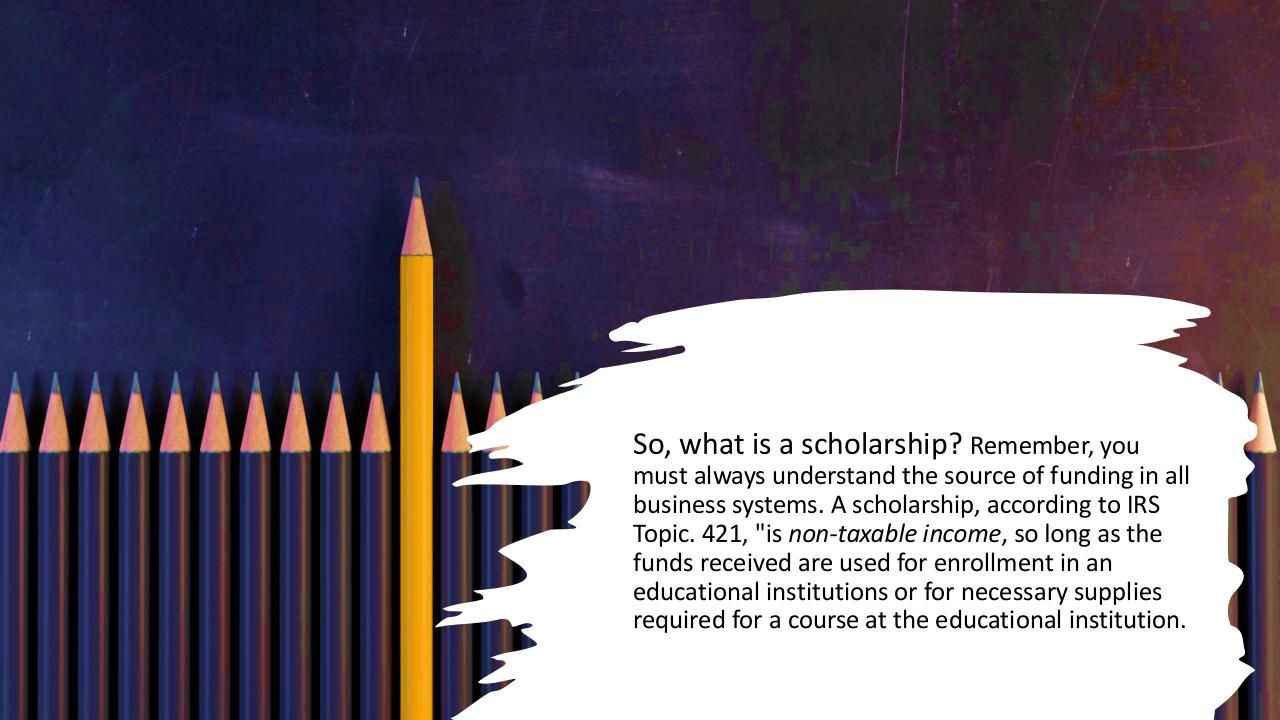
### The foundation for America's Modern Education System.

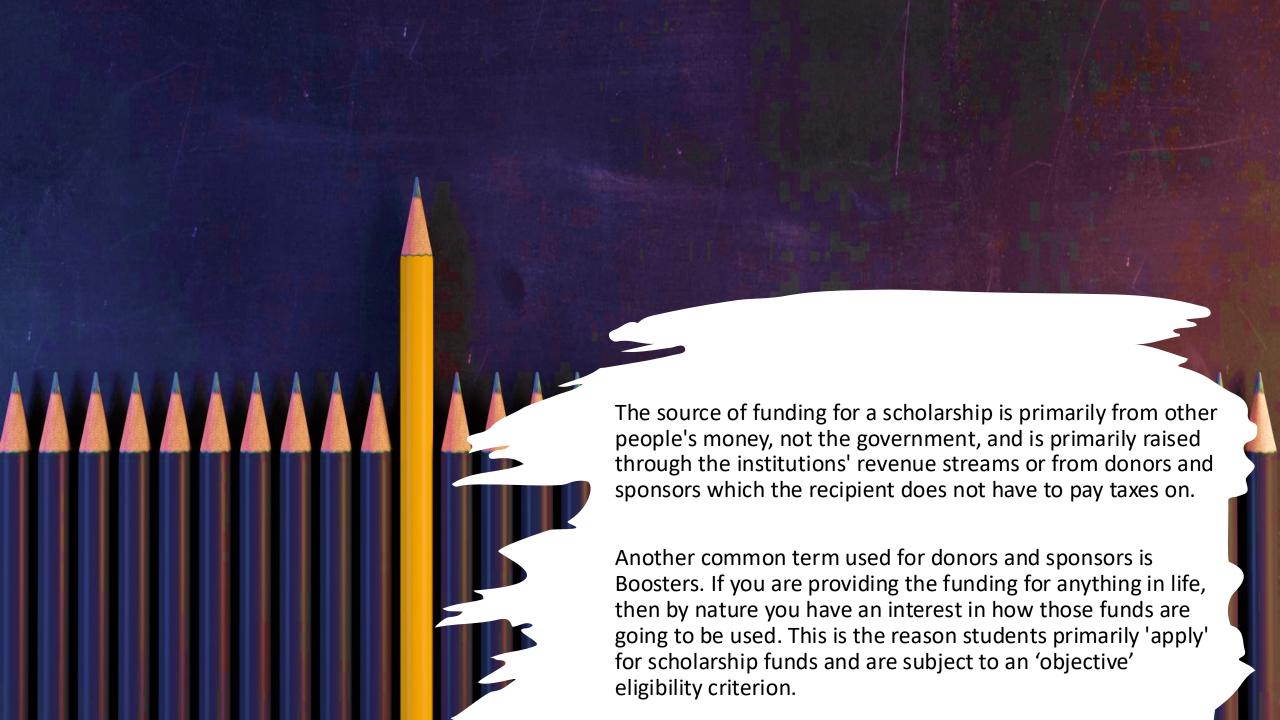




**First,** a postsecondary educational institution becomes <u>accredited</u> which gives it access to government funding. The government primarily provides grants for the purpose of education not scholarship funds. Students have access to government funding through what is known as the <u>Pell Grant</u> at an accredited institution. However, these funds are limited and must be distributed through ALL Accredited institutions. The accredited institution may raise private funding from other sources to fund the business which is primarily achieved through sporting events or donors and sponsors.

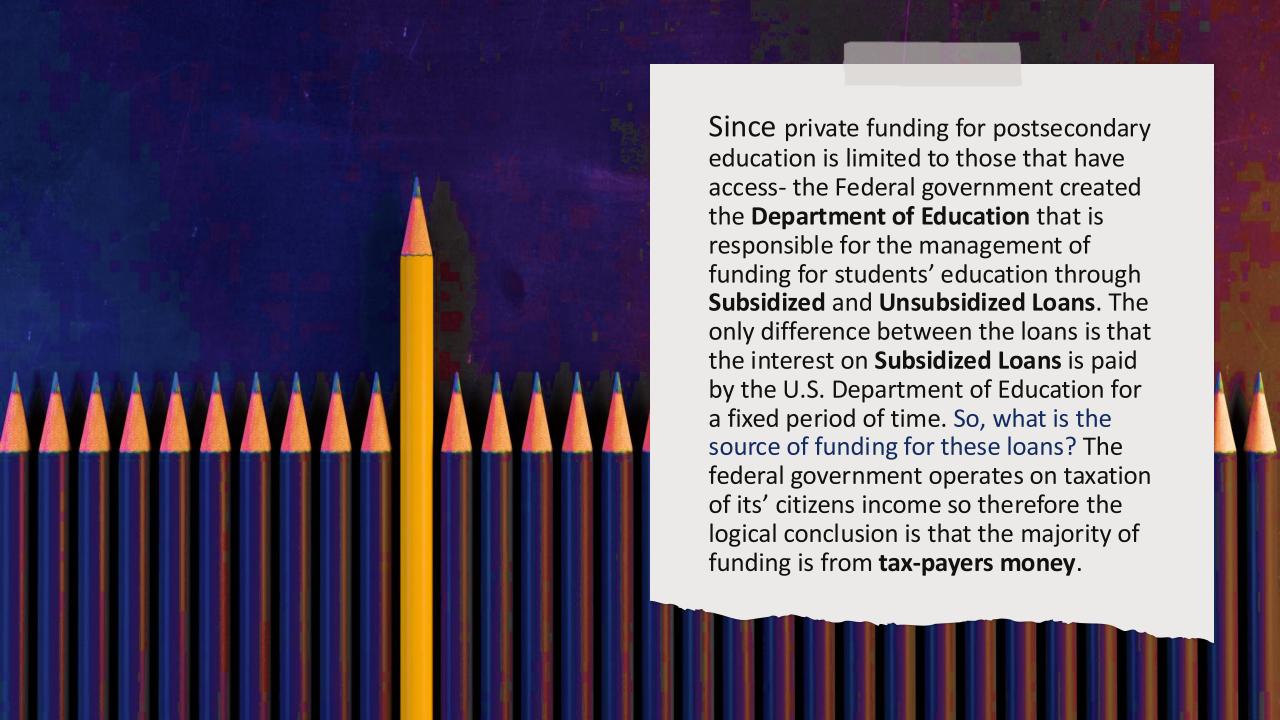
A **Donor** is an individual or organization that provides funds that can be used for any means determined by the recipient and receives a tax-deduction for that contribution. In contrast, a **Sponso**r is an individual or organization that provides funds that must be used for a specific purpose determined by the provider of the funds which shall receive the tax-deduction for that contribution. This is the reason across America campus buildings are primarily named after an individual(s) or an organization(s). If an individual(s) or an organization(s) provides the funding to build a new athletic complex they are sponsoring that project. If they donate to an accredited institution that is a non-profit then they are considered a donor.





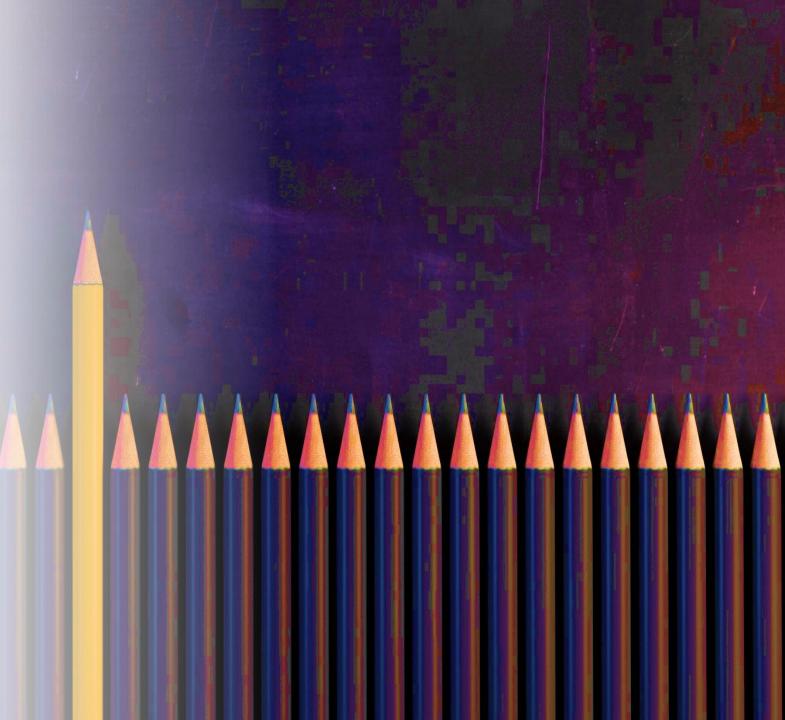
When students apply for scholarship funds it is primarily through private foundations in which donors and sponsors may receive a tax-deduction for their contribution. These private foundations are referred to as a Scholarship Provider that must be recognize by the IRS to administer funds on an object and non-discriminatory basis.

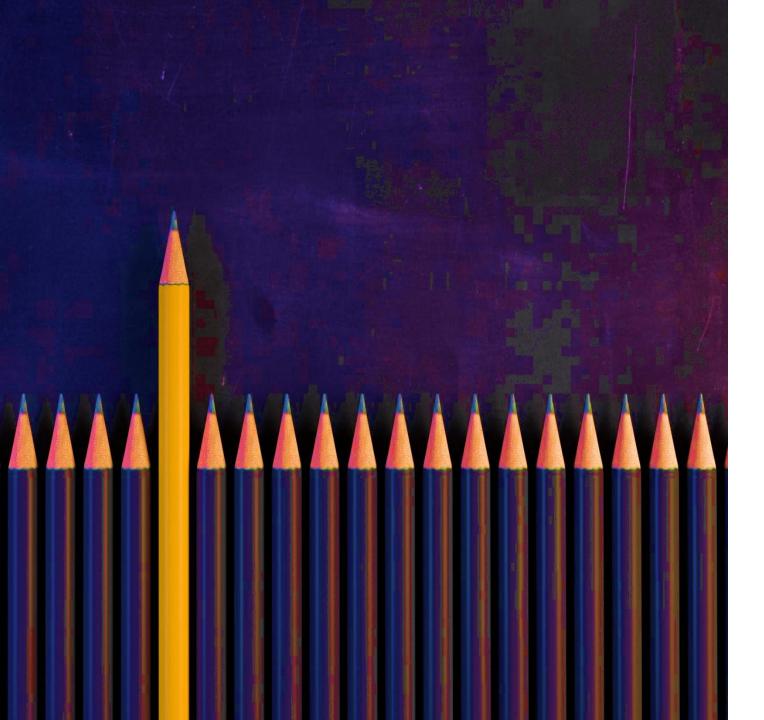
America's education system is fundamentally funded by donors and sponsors and that is the reason Affirmative Action from a macro perspective is not associated with race, but was enacted so that those that can't afford postsecondary education can have a fair opportunity to be a recipient of the funding provided from donors and sponsors. This is where the loophole can be found within the source of 'whom' is the 'Scholarship Provider'? Is it the 'Source of Funding' or the 'Charitable Organization' that manages the funds?



Now, all the students are being held accountable by bearing the responsibility to that debt for a system that was designed by the federal government. The system of student loans is broken because the funding for the federal student loan program is primarily through taxation from the citizens. These funds are then getting loaned back to the next generation with interest.

There is a reason why students continue to go further into student loan debt and donors and sponsors are still providing the majority funding for the education system.





## The comprehensive solution to student loan debt is not forgiveness, but to decrease the amount future students have to borrow. America must use another source of funding that does not come through taxation of its own funds that can

be used for the purpose of education.

The Scholarships 4 Us® Program provides a national standardize platform to revolutionize how we use the billion dollar after school sports and youth activities market so citizen's money can go directly to funding the education system.

