




| The solution to student loan debt.

A faded American flag is visible in the background, with the stars and stripes clearly discernible. The flag is centered horizontally and occupies most of the vertical space of the image.

“The current situation in the United States of America and is that systems are either outdated, broken or undefined. We, as a nation, have the advancements in technology, an abundance of resources, brilliant minds, but are still missing comprehensive solutions for many of the fundamental systems that make our nation function.”

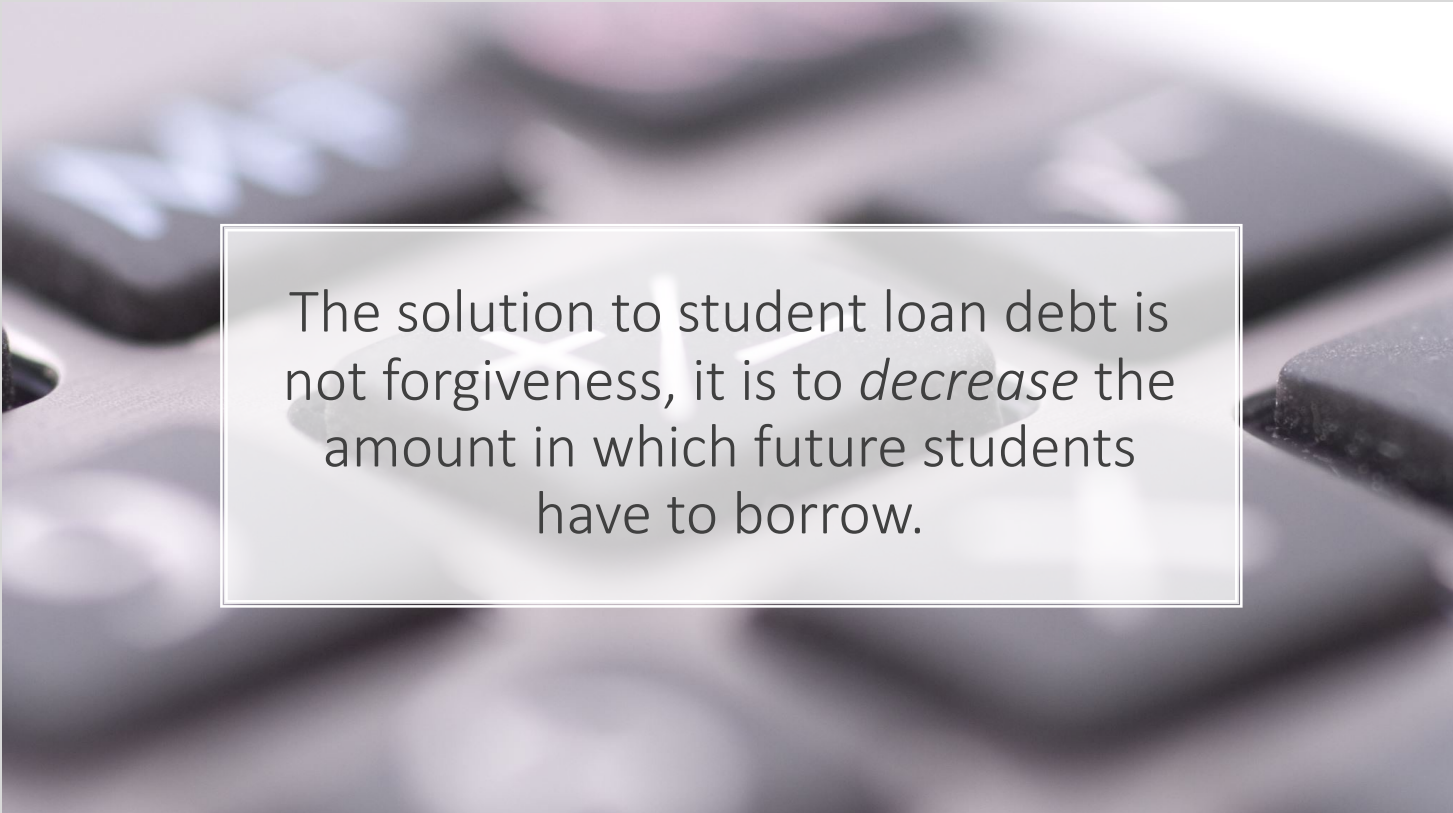
-Michael Duncombe



What will happen when communities believe in
The Scholarships 4 Us® Program?



Americans will
become united in the
comprehensive solution
to student loan debt
and a system that is
designed for the
common good.

A close-up, blurred image of a computer keyboard. The keys are dark, and the lighting is soft, creating a bokeh effect. In the center, there is a white rectangular box with a thin black border containing text.

The solution to student loan debt is not forgiveness, it is to *decrease* the amount in which future students have to borrow.

The Numbers

According to the Aspen Institute youth after school activities market is estimated to be worth **19.6 Billion**

7%

According to EducationData.org over 1.7 Million scholarships are awarded every year with only 7% of college students being recipients

93%

Of not being a recipient

2%

According to NCAA.org only 2% of student-athletes will earn some form of Athletic Scholarship

98%

Of not being a recipient

\$1,500

According to Aspen Institute the average annual expense per child for organized activities is \$700 - \$2,300

\$10,500

Age 12-18

According to National Center for Education Statistics the average cost of attending a 4-year college or university in the 20'-21' academic year was \$9,400 (public), \$37,600 (private non-profit) and \$18,200 (private for profit).

Trophies, Plaques, and Medallions





★ SCHOLARSHIPS 4 US®

The Legislative-Compliance Enterprise for *Potential* Collegiate Athletes and Students.

Prize Money

Generally, prospective student-athletes in high school may accept prize money based on their place finish at a competition, provided the money does not exceed their expenses in those events during a calendar year or sport season.

Best Practices Regarding Prize Money

- Keep a spreadsheet of all tournaments in which you accepted prize money based on your finish. Track how much prize money you accepted (in the currency in which it was received) and the value of all competition-related expenses tied to that event.
- Save documentation (e.g., receipts, credit card statements) of your expenses.

Certifying Prize Money Legislation Compliance

The Eligibility Center requires the following to certify compliance of prize money legislation:

- The name and date of each event/tournament in which you accepted prize money;
- The amount of prize money you received; and
- The value of all your expenses related to each event in which you accepted prize money.



NCAA rules may be different based on division, sport and/or timing (pre- or post-enrollment). If you have questions regarding your amateur status or NCAA legislation, contact the athletics compliance office at the NCAA institution recruiting you or the NCAA's public and legislative line at 877-262-1492.

Need more information? [Click here](#) for additional amateurism-related resources.



Michael Duncombe
President
Scholarships 4 Us
4791 NE Blue Heron Lane
Jensen Beach, FL 34957

August 16, 2023

Dear Mr. Duncombe:

Thank you for your letter to Secretary Cardona regarding U.S. Department of Education (Department) support for the scholarship program administered by Scholarships 4 Us. Your letter has been referred to the Office of Postsecondary Education, and I am pleased to respond.

The Department does not have statutory authority to establish new programs either on its own or in conjunction with outside entities. Involvement by the Department in managing savings contributions and prize funds would require authorizing legislation in Congress.

Thank you for sharing your ideas with us.

Sincerely,

Gregory Martin

Gregory P. Martin
Director, Policy Development Group
Office of Postsecondary Education

400 Maryland Avenue, S.W., Washington, DC 20202
www.ed.gov

The Department of Education's mission is to promote student achievement and preparation for global Competitiveness

September 12, 2024

Note: Without a Retainer Fee the law firm that reviewed matters regarding The Trust of Scholarships 4 Us® did not permit the public display of their identity in the Journey to Inauguration Fundraising Initiative.

Re: *Consultation of September 12, 2024*

Dear Michael:

Thank you for speaking with me on September 12, 2024, to discuss the establishment of the Trust of Scholarships 4 Us and related matters. I appreciate the confidence you have expressed in our firm. This letter is to confirm that [REDACTED] provides business law, estate planning, employment law, and related legal services that will be necessary in the establishment of the Trust.

Pursuant to our conversation, [REDACTED] will not open a file for you at this time and will not undertake to represent you at this time. In declining to represent you at this time, our firm is not expressing an opinion on this matter. We neither had an opportunity to investigate the facts in this matter nor to research the applicable law. Since we did not undertake to provide you with any legal advice regarding this matter, no charge is being made for any legal fees or expenses.

If and when you are ready to proceed with this matter, please contact our office to discuss next steps. Please contact us if we can be of any help in the future.

[REDACTED]

[REDACTED]

S4Us.portal™

The Scholarships 4 Us Portal™ is a national database to find every registered **Accredited Hosts** with a link to their own website for Student-Participants to be able to view their upcoming Accredited Events. Within the S4Us.portal™ Scholarships 4 Us® will keep track record of students' participation, accrued savings, accumulated Prize Funds, and Place Finish that will be integrated with **The Trust of Scholarships 4 Us®**. All Accredited Events can be found on the Scholarships 4 Us® website pages: **The Arts, Sports, Esports**. Within the portal, students will “Enroll,” and “Youth Organizations” will register.

Each member will be assigned a unique ID known as a ‘**Student-Participant’s Enrollment ID**’ and an ‘**Accredited Hosts ID**.’ Accredited Hosts will be provided a payment process solution to be able to ‘**Close An Event**’ using a fillable form and submit the **Expense and ESA Funds** directly to Scholarships 4 Us®. Accredited Hosts will also be able to keep track record of Student-Participants event participation scores (National Ratings) in all subcategories of events.

A Parent, Legal Guardian or Authorized Representative must accompany a student at the time of enrollment If a student is **under 18**.



*Practice
Your Craft*



Play

For Your Educational Institution



PARTICIPATE

In Scholarships 4 Us®
Accredited Events



Understanding

jurisdiction over scholarships and prize funds



IRS Topic No. 421

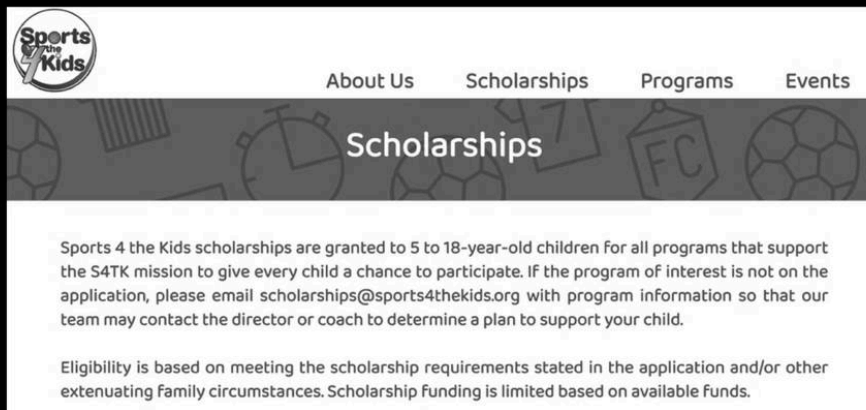
The IRS is the only organization with jurisdiction to enforce and define a **Scholarship** as **non-taxable income so long as the amount received is used to enroll in an educational institution or for necessary supplies for a course at the educational institution**. In other words, the government states they may NOT tax our income if it is used to further our education- they may stay out of our pockets! What this means is that any other use of **income**, such as for a drug or rehab program, or an after school sport or activity is a misrepresentation of the terminology- so **STOP** using this term as you're confusing the consumer.



SCHOLARSHIPS
for Alcohol and Drug Rehab

"A scholarship may be the quickest and most direct way to get into a program and seek the treatment you need to overcome your addiction..."

ALL TREATMENT



Sports 4 the Kids

About Us Scholarships Programs Events

Scholarships

Sports 4 the Kids scholarships are granted to 5 to 18-year-old children for all programs that support the S4TK mission to give every child a chance to participate. If the program of interest is not on the application, please email scholarships@sports4thekids.org with program information so that our team may contact the director or coach to determine a plan to support your child.

Eligibility is based on meeting the scholarship requirements stated in the application and/or other extenuating family circumstances. Scholarship Funding is limited based on available funds.

11/11/21, 3:26 PM

Topic No. 421 Scholarships, Fellowship Grants, and Other Grants | Internal Revenue Service



Topic No. 421 Scholarships, Fellowship Grants, and Other Grants

A scholarship is generally an amount paid or allowed to a student at an educational institution for the purpose of study. A fellowship grant is generally an amount paid or allowed to an individual for the purpose of study or research. Other types of grants include need-based grants (such as Pell Grants) and Fulbright grants.

Tax-Free

If you receive a scholarship, a fellowship grant, or other grant, all or part of the amounts you receive may be tax-free. Scholarships, fellowship grants, and other grants are tax-free if you meet the following conditions:

- You're a candidate for a degree at an educational institution that maintains a regular faculty and curriculum and normally has a regularly enrolled body of students in attendance at the place where it carries on its educational activities; and
- The amounts you receive are used to pay for tuition and fees required for enrollment or attendance at the educational institution, or for fees, books, supplies, and equipment required for courses at the educational institution.

Taxable

You must include in gross income:

- Amounts used for incidental expenses, such as room and board, travel, and optional equipment.
- Amounts received as payments for teaching, research, or other services required as a condition for receiving the scholarship or fellowship grant. However, you don't need to include in gross income any amounts you receive for services that are required by the National Health Service Corps Scholarship Program, the Armed Forces Health Professions Scholarship and Financial Assistance Program, or a comprehensive student work-learning-service program (as defined in section 448(e) of the Higher Education Act of 1965) operated by a work college.

How to Report

Generally, you report any portion of a scholarship, a fellowship grant, or other grant that you must include in gross income as follows:

- If filing Form 1040 or Form 1040-SR, include the taxable portion in the total amount reported on the "Wages, salaries, tips" line of your tax return. If the taxable amount wasn't reported on Form W-2, enter "SCH" along

Is a scholarship an actual 'thing?'

No it is not.

A scholarship shall be understood as a tax-free system. It *has been* a system of transferring money to another person in order to receive a tax-deduction for the contribution and avoid taxation when that person receives that money. It has been a system designed for those with financial wealth to provide a "funded pool of money" for their intended beneficiaries while avoiding taxation.

Should we say Scholarship Money or Scholarship Funds?

From the funded pool of money a beneficiary must use the money for the purpose of education to avoid taxation. The appropriate terminology to use shall **ONLY** be **Scholarship Funds** for the reason it describes the intended use of the funded pool of money.

CONVERTING PRIZE MONEY INTO SCHOLARSHIP FUNDS

TO MAINTAIN AMATEURISM ELIGIBILITY AND DECREASE STUDENT LOAN BORROWING



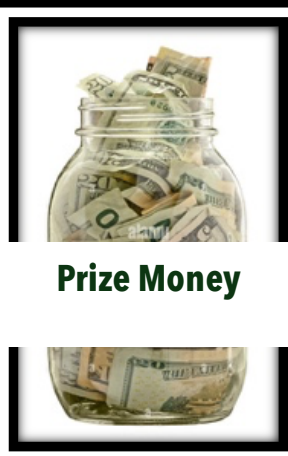
IRS Topic No. 421

Prize money may be used as Scholarship Funds which is non-taxable income when used for enrollment in an educational institution or for necessary supplies for a course at the educational institution.

Prize money

Accepted Prize Money must be reported as taxable income.

PRIZE FUND



Scholarship Funds

The collegiate athletic associations each have their own bylaws controlling the eligibility of collegiate athletes in accepting Prize Money based on place finish so student-athletes must request their Prize Money as scholarship funds.

Prize Money

The National Governing Bodies of the Olympic and Paralympic Movement determines eligibility to compete in the Olympic games.

AMATEURISM



UNITED STATES OLYMPIC & PARALYMPIC COMMITTEE

TO COMPETE IN COLLEGIATE ATHLETICS

TO COMPETE IN THE OLYMPICS

the Corporation

Corporations and companies may establish their own non-profit to provide a tax deductible contribution to, or they may contribute to any registered 501(c)(3) charitable organization known as a Scholarship Provider. The Prize Fund is funded by **Scholarship Funds** because the contributor is recognized either as a donor or sponsor.

MESSAGE MY DONOR

Donor receives tax deduction for their contribution which is 'Without Restrictions'



Sponsor receives tax deduction for their contribution which is 'With Restrictions'



"Grants to individuals must be made in accordance with procedures approved in advance by the Internal Revenue Service. To secure such approval, a private foundation must demonstrate in its request for advance approval that:

- Its procedure awards grants on an objective and non-discriminatory basis
- The procedures is reasonably calculated to result in performance by grantees of the activities that the grants are intended to finance
- The foundation will supervise grants to determine whether grantees have fulfilled the grant terms.

THE POWER OF ENDOWMENTS

Non-profits may be eligible to manage the donor and sponsor funds in an Endowment fund that provides an income source for the business.

PRIZE FUND

Scholarship Funds

(no cash value for grantee)

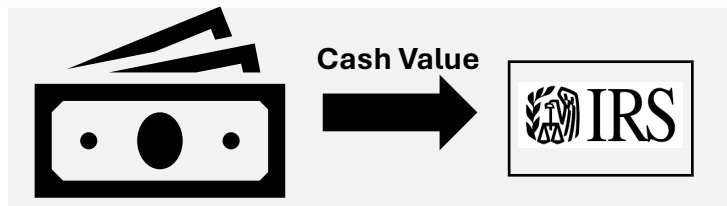
The SCHOLARSHIPS 4 US[®] Program



Since 1950, it's not that the collegiate athletic association's philosophy of Amateurism has prevented students from using Prize Money as a source of funding for their scholarship system, it is that the students never understood what a scholarship 'is' by definition so their system has swayed us from using participants own money to fund their education.

What students need is a third-party Legislative-Compliance enterprise to provide events to award the funds, keep track record of the funds, and to manage the transfer and disbursement of the funds.

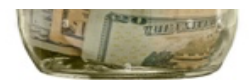
S
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PRIZE FUND



Prize Money



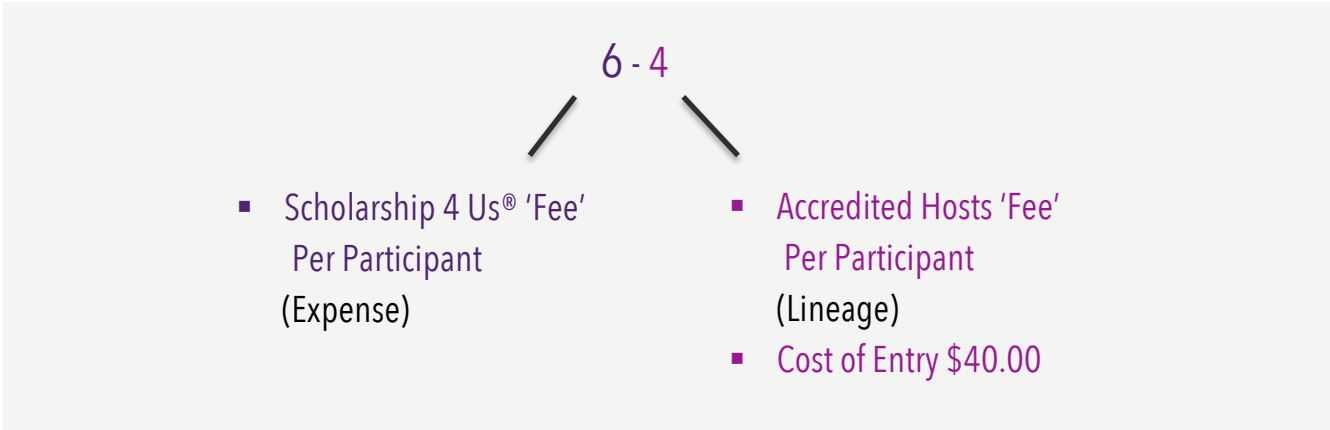
The Trust of Scholarships 4 Us[®] is an Irrevocable Trust funded with participants Prize Funds. Each participant is assigned to an Enrollment ID to keep track record of their entitled Prize Money in which can be requested as Scholarship Funds (non-taxable income) disbursed to the educational institution or Prize Money (taxable income).



The background of the slide is a blurred image of a document. It features a line graph with several data points connected by lines. A pen is visible in the upper right corner, resting on the paper. The overall color palette is light blue and white, creating a professional and clean aesthetic.

Cost of Entry Platforms

Scholarships 4 Us® has three Cost of Entry Platforms: 6-4, 12-8 and 24-16. An Accredited Hosts will select the Cost of Entry platform when they create an event which will determine the ticket price. This uniformed system will ensure that The Scholarships 4 Us® Program maintains its national standard for Student-Participants Earning and Savings Account.



Cost of Entry Breakdown-

GOLDEN GUIDELINES

25% - EXPENSE AND LINEAGE.....	(\$10.00)
25% - SAVINGS CONTRIBUTION.....	(\$10.00)
50% - PRIZE FUND.....	(\$20.00)

Top places accumulate Prize Funds based on the Cost of Entry and Number of Participants. The following percentage examples of the total money collected is based on \$40- Cost of Entry and 25 Student-Participants:

- 1st- 40%
- 2nd- 24%
- 3rd - 20%
- 4th - 8%
- 5th - 8%



An Accredited Hosts and the Student-Participants determine the Allocation of Itemized Prize Funds for their events using the Cost of Entry as either \$40, \$80, or \$160. The number of participants in each event must be either 5, 10, 15, 20, or 25.



Cost of Entry

\$40

Savings Contribution \$10

Number of Participants	Total Prize Money Collected	1 st Place	2 nd Place	3 rd Place	4 th Place	5 th Place
5	\$100	100% \$100				
10	\$200	60% \$120	40% \$80			
15	\$300	50% \$150	30% \$90	20% \$60		
20	\$400	45% \$180	25% \$100	20% \$80	10% \$40	
25	\$500	40% \$200	24% \$120	20% \$100	8% \$40	8% \$40



**\$10 X 12 MONTHS X
7 YEARS**

\$840 SAVINGS CONTRIBUTION



\$200 x 12 months

x

7 years

\$16,800 Accumulated Prize Funds

Cost of Entry

\$80

Savings Contribution \$20

Number of Participants	Total Prize Money Collected	1 st Place	2 nd Place	3 rd Place	4 th Place	5 th Place	6 th Place
5	\$200	70% \$140	30% \$60				
10	\$400	60% \$240	25% \$100	15% \$60			
15	\$600	50% \$300	25% \$150	15% \$90	10% \$60		
20	\$800	45% \$360	25% \$200	15% \$120	10% \$80	5% \$40	
25	\$1000	42% \$420	24% \$240	15% \$150	10% \$100	5% \$50	4% \$40



Cost of Entry

\$160

Savings Contribution \$40

Number of Participants	Total Prize Money Collected	1st Place	2nd Place	3rd Place	4th Place	5th Place	6th Place	7th Place	8th Place	9th Place	10th Place
5	\$400	50% \$200	30% \$120	20% \$80							
10	\$800	50% \$400	25% \$200	15% \$120	10% \$80						
15	1,200	45% \$540	25% \$300	12.5% \$150	10% \$120	7.5% \$90					
20	\$1,600	40% \$640	25% \$400	12.5% \$200	10% \$160	7.5% \$120	5% \$80				
25	\$2000	35% \$700	20% \$400	12.5% \$250	10% \$200	10% \$200	7.5% \$150	5% \$100			



20



Close An Event

Event Name		Event Date/Time		Cost of Entry Platform	
<u>Place Finish</u>	<u>Name(s)</u>	<u>Enrollment ID(s)</u>	<u>Savings Contribution</u>	<u>Prize Money</u>	
1 st Place					
2 nd Place					
3 rd Place					
4 th Place					
5 th Place					

- Every participant will be credited their Savings Contribution and Place Finish will be credited their entitled Prize Money
- Forms will be uploaded to the Accredited Hosts profile any changes must be signed, dated, and then resubmitted





Welcome,
MD123456789101112

Account Information

Savings Contribution

Accumulated Prize Funds

ESA Account

Early Disbursement Request

Disbursement Request

Date of Event	Event Name	Cost of Entry Platform	Time	Savings Contribution
6/7/24	SwishIs2Sweet	12-8	1pm	\$20.00 1/4 (cost of entry)
Total Savings Contribution				\$20.00

*editing ESA is only accessible to Scholarships 4 Us administrators



Welcome,
MD123456789101112

Account Information

Savings Contribution

Accumulated Prize Funds

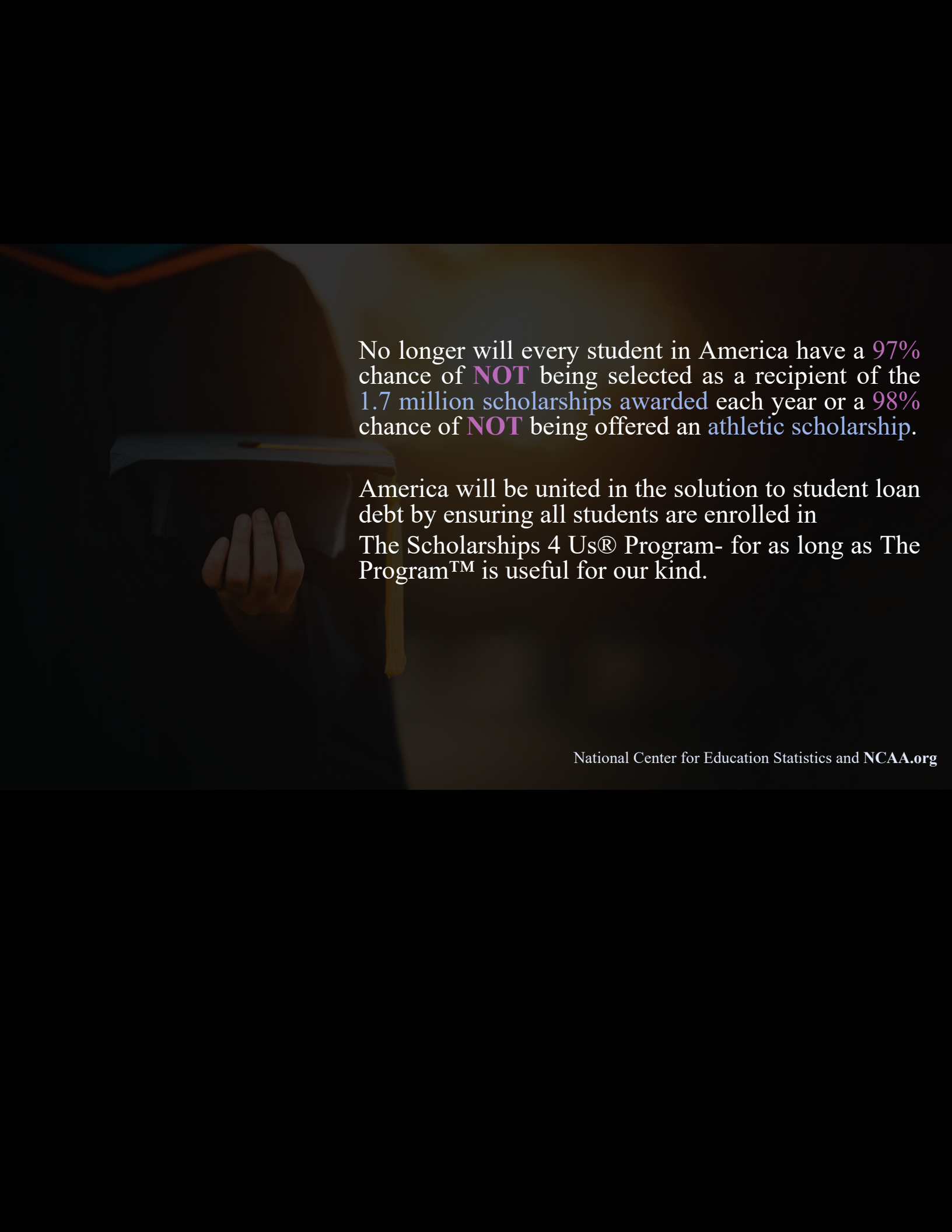
ESA Account

Early Disbursement Request

Disbursement Request

Date of Event	Event Name	Place Finish	Score	Accumulated Prize Funds
6/7/24	SwishIs2Sweet	1st	300	\$400.00
		Average: 1st	Average: 300	Total \$400.00

*editing ESA is only accessible to Scholarships 4 Us administrators

A graduate in a cap and gown holding a diploma. The image is dark and serves as a background for the text.

No longer will every student in America have a 97% chance of **NOT** being selected as a recipient of the 1.7 million scholarships awarded each year or a 98% chance of **NOT** being offered an athletic scholarship.

America will be united in the solution to student loan debt by ensuring all students are enrolled in The Scholarships 4 Us® Program- for as long as The Program™ is useful for our kind.

National Center for Education Statistics and NCAA.org